

Questions and Answers that have been asked

If you have additional questions – email us and we will get the answers and post them
Keep Checking Back for Additional Questions and Answers
We will keep this updated as we gain more information

Q: Are there any kind of contracts you have relating to the disposal of water?

A: No contracts – just a public disposal. We will pass all billing information for current customers to new owner

Q: Has there been a volumetric calculation on the remaining capacity?

A: No volumetric calculation done. The current pump will pump around 3500 BBL/day and the volume rating is 7000 BBL/day

Q: Have there been any spills or remediation on the property?

A: No Spills – entire location is lined with 30 mil plastic under gravel so when it rains there is fresh water in containment that has to be pumped away

Q: Is it currently active and taking water?

A: The Well is active and taking water

Q: Was the casing ever replaced?

A: Casing never replaced – Tubing was replaced in 2009 with poly lined tubing

Q: Have there been any down hole problems?

A: No Down hole problems

Q: Is the property owned?

A: Property is not owned. It is on a transferrable lease with the land owner at \$.05/bbl. The way the contract was written price cannot be renegotiated by either party and transfers through all sales (A copy of the current contract is available on the web page)

Q: Has there been a phase 1 or other environmental study

A: Not since we have owned it

Q: If no environmental study, is there due diligence period to run it – no study that I know of

A: It may be in the well file but if not then I don't think there will be a problem with a due diligence period

Q: Is it operated unmanned

A: Yes it is now. We had a full time employee until April of 2020

Q: Prices on a monthly basis

A: Information: Pricing is currently set at from \$.30/bbl - \$.45/bbl depending on customer and volume.